

Environment
Social
Governance

Genesta Property Nordic 2016

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About Genesta

We are an independent real estate fund management company with a focus on commercial value-add real estate in the Nordic region. Through our funds, institutional investors enjoy the combined benefits of first class asset management and in-depth market knowledge.

We are a vertically-integrated organization. Our professionals use a hands-on approach and ensure the quality of our key functions – analysis, acquisitions, fund management and asset management. We have offices in Sweden, Finland, Denmark and Luxembourg. Our 30 employees are focused on unlocking and utilizing the inherent potential in commercial real estate, resulting in superior risk-adjusted returns for our investors.



Letter from the CEO

We believe that, by integrating environmental, social and governance aspects (ESG) into our business operations, we develop long-term sustainable business opportunities, create value for our investors and contribute to the wellbeing of our stakeholders, our society and future generations. We are proud of the achievements we have accomplished so far and thankful for the interest you have shown in how we choose to manage our properties. In this report we will present, among other things, our achievements, our goals and values and our funds' property consumption performance.

During the year we had the pleasure of seeing substantial results from our sustainability work as Genesta's first fund, GNBRE (Genesta Nordic Baltic Real Estate) achieved a Green Star award from GRESB (Global Real Estate Sustainability Benchmark) in September 2015. GNBRE reached the highest ranking among its peer group of Nordic diversified funds and was 18th in the global non-listed value-add segment, with 120 participants. GNBRE is currently undergoing divestment and has sold six of its originally 10 properties. Genesta's most recent fund, GNRE Fund II (Genesta Nordic Real Estate), was established in 2015. The fund will provide institutional investors with exposure to office, retail and logistics property investments, predominantly in the capital cities of Stockholm, Copenhagen, Helsinki and Oslo. The fund will pursue value-add investments and targets a net return to investors of 13–14.5%.

We have pan-Nordic sustainability and health and safety taskforces in place to support sustainability management and implementation and we have reinforced our organization with a risk and compliance manager who is located in our Luxembourg office. Our first fund has participated in GRESB assessment since 2013 and we will now utilize the knowledge gained over the years in organizing GNRE II sustainability activities with the ambition of achieving a GRESB Green Star award over the lifetime of our second fund.

Our approach to ESG is based on the significance of the real estate industry's global environmental impact, the wellbeing of property users and of Genesta's employees. The Paris Agreement on climate change and a mandate given to the building and construction sector for helping to achieve the set of common goals emphasizes the importance of Genesta's sustainability work, and that of the real estate sector as a whole.

One of our main goals is to reduce the environmental impact of our operations. To succeed in this, we will continue to develop and implement policies that include proactively meeting increasing regulation, monitoring and improving sustainability performance and communicating with our stakeholders to foster sustainable behavior.

Stockholm, September 7th, 2016

A handwritten signature in blue ink, appearing to read 'D. Neil', with a stylized, cursive script.

David C. Neil,
CEO, Genesta Property Nordic AB

Governance

Genesta Values

At the heart of our operations, company culture and business relations are Genesta's values. Our values were prepared as a joint effort between our employees and management back in 2008. We periodically return to our values in our all company conferences to review and assess if they have withstood the test of time.

Proactive

We believe in showing initiative and taking responsibility. Our clients have come to us for quality and results – a high level of professionalism, innovation ability and strong local presence. To meet these expectations we encourage active teamwork, continuous learning and good partnership.

Passionate

We are an ambitious “can do” company. We get inspiration from professional challenges and we are triggered by high expectations. But, above all, we have a passion for results. We believe that success is inevitable for a company with a strong reputation for delivering on its promises.

Respectful

Our business can only thrive when built on transparency and founded on trust. Therefore, we believe in treating our clients, business partners and our own people with fairness, openness and respect. By supporting each other and sharing ideas we will achieve our vision and bring enjoyment into our work.

Diverse

In a company of experts each and every one makes a difference. To serve our clients and support our mission, we encourage diversity – of people, opinions, and ideas. We believe that a diverse and engaging environment inspires people to reach their highest potential, ignites real teamwork and attracts the best new talent.

Business Ethics at Genesta

Genesta's code of conduct is the basis of our commitment to the highest standards of ethical behavior. Each and every person working at Genesta should maintain a strong commitment to fair dealings, honesty, legality, non-discrimination, a safe environment and other values held by the company. Any infractions of this code of ethics will not be tolerated and Genesta will act quickly in correcting the issue if the ethical code is broken. Any employee found to have violated this policy may be subject to disciplinary action, up to and including termination of employment.

1. At Genesta employees are empowered to create value for our company and our clients through internally delegated ownership
2. Genesta promotes an exciting and progressive working environment. We treat each other fairly, honestly, have mutual respect and promote teamwork. Genesta is committed to maintaining a safe workplace free from illegal discrimination, intimidation, harassment and retaliation
3. One of the fundamental principles of fund management is fiduciary duty. Fiduciary duty is a legal or ethical relationship of confidence or trust between a fund manager/service provider and its clients. It is essential that management and all employees understand, promote, implement and require adherence to Genesta's responsibilities based on our fiduciary duty. Our work must always aim at building and developing trust with our clients
4. As a building owner, we commit to and take seriously our responsibility to maintain a safe and healthy environment for the people who work in, visit or pass our properties. Active health and safety practices are implemented in all aspects of our building management and construction operations
5. Sustainable business practices with active measures to reduce our environmental impact are a priority to us and our investors. These environmental measures aim to improve energy efficiency and reduce our emissions, water consumption and the amount of waste. Beyond environmental impacts, sustainable business practices are applied across every aspect of our business from strategy, risk management, learning and innovation and customer care programs
6. We as a company and our employees are members of many communities across the Nordics and Luxembourg. We believe in being active citizens and engaging with local communities in various ways with the aim of contributing to the development of a more sustainable society

7. Employees must disclose any conflict of interests regarding their position within Genesta. All employees shall avoid the intent and appearance of unethical or compromising practice in relationships, actions and communications
8. Any unauthorized use of company, client or other confidential trade secrets, marketing, operational, personnel, financial and/or technical information integral to the success of our company, clients, suppliers or other parties is not to be tolerated
9. We require adequate commitments from our contractors and suppliers to ethical standards concerning employment, health and safety, fair dealings, tax and legal compliance and sustainability
10. Genesta is committed to full compliance with the international norms of behavior and national laws, rules and regulations of the countries in which we operate. Genesta will be accurate and truthful in representing business transactions to government agencies

ESG Management at Genesta

Our funds' ESG performance is assessed against GRESB Real Estate Assessment (GRESB REA) criteria and results. Although GRESB REA is conducted once a year, we have included ESG in the funds' quarterly reporting to our investors and each fund's board of managers to ascertain the sustainability performance progress of our funds, and to adjust targets as necessary.

Genesta sets targets and minimum requirements for each fund:

- We are committed to participate in GRESB REA each year. After receiving the results, we will carefully analyze them in order to implement improvements in all areas of our business operations
- We aim to achieve a GRESB Green Star over the lifetime of our funds
- Integrated business planning for properties will start from acquisition, where each property is subject to ESG due diligence
- Our funds set targets not only on a property level but also on a portfolio level and follow them up regularly. Genesta's goal is to improve the overall sustainable performance of properties during the next five years materially. Each fund may have a different level of intensity in sustainable matters, but we target the following:
 - Construction of an automated performance indicator monitoring system for property consumption within months of acquisition to follow up on the following targets:
 - Reducing specific energy consumption (kWh/m² occupied) by 10%
 - Procuring 100% sustainable energy (in addition we have a development area - onsite energy production)
 - Reducing the specific amount of greenhouse gas emissions (CO₂e/m² occupied) by 15%
 - Reducing specific water consumption (liters/m² occupied) by 5%
 - Recycling (excluding incineration) 50% of the waste produced
 - We aim to obtain environmental certification for 50% of our funds' properties and have green lease agreements in place for 50% of our funds' lettable floor area
 - We believe in regular stakeholder engagement, where our tenants are the first priority. We carry out active day-to-day communication and conduct an annual tenant satisfaction survey

- All construction and repair projects utilize sustainable construction guidelines

We have strong policies (Corporate Governance, Sustainability, Human Relations and Health and Safety) and will monitor compliance and establish periodic risk assessments. We strive for a regular follow-up for training on governance-related risks for employees.

Furthermore, internal training on sustainability is organized. All employees are required to participate. Everyday sustainability tasks and decision making throughout the entire organization are supported and governed by Genesta's central units and by pan-Nordic Sustainability and Health and Safety in-sourced consultants.

Overview of Genesta's ESG Policies

Governance Policies applicable in:

- Acquisitions
- Business Planning and Budgeting
- Construction
- Disposals
- Finance
- Fund Management
- Fund Operations
- Genesta Internal Operations
- Human Resources
- Leasing
- Property Branding and Marketing
- Property Operations

Human Resources Policies covering:

- Recruitment
- New Employee Orientation
- Employee Manual
- Diversity
- Fraud and Corruption
- Business Gifts and Entertainment
- Remuneration
- Independence of Risk Function
- Conflicts of Interest
- Code of Ethics

Sustainability Policies applicable in:

- Disposals
- Genesta Internal Operations
- Property Branding and Marketing
- Sustainable Acquisitions Budgeting
- Construction
- Fund Management
- Fund Operations
- Leasing
- Property Operations

Health and Safety Policies applicable in:

- Construction
- Acquisitions
- Business Planning and Budgeting
- Disposals
- Fund Management
- Fund Operations
- Genesta Internal Operations
- Leasing
- Property Branding and Marketing
- Property Operations

Stakeholder Engagement at Genesta

Our stakeholders are those individuals, groups of individuals and organizations that can affect Genesta's business and/or that could be affected by Genesta's activities and decisions. Stakeholder engagement at Genesta is a process to engage relevant stakeholders in a clear purpose to achieve our common goals. We strive to meet our stakeholders in accordance with our values. We aim for an active and open dialogue with our stakeholders.

The most important purpose of stakeholder engagement is to build trust-based, mutually-beneficial relationships with our key stakeholders. An important part of stakeholder engagement is to increase transparency through communicating Genesta's sustainability objectives and performance against stakeholders' opinions and views.

Stakeholder Group	Engagement	Status 2015
All Stakeholders		
Stakeholder Survey	Every third year	OK
Sustainability Update	Annual	
Investors		
Investor Meeting	Bi-annually	OK
Quarterly Report and Conference Call	Quarterly	OK
Investor Notice	When considered material	OK
GRESB REA Participation	Annually	OK
Tenants and Users		
Tenant Satisfaction Survey	Annually	OK
Tenant Magazine	Bi-annually	OK
Sustainability Info Screens	On-going	OK
Tenant Meeting	Once per year (Investment Manager/Property Manager)	OK
H&S and Sustainability Audits at Properties	Annually	OK
Property Websites	On-going	OK
Tenant Events at Properties	Annually	OK
Employees		
VCD Performance Review ¹	Annually	OK
Employee Survey	Periodically	OK
Employee Conference	Annually	OK
Team Meetings	Monthly as minimum	OK
Genesta Intranet Portal	On-going	OK
Sustainability Trainings	Periodically	OK
GRESB REA Participation	Annually	OK
Suppliers		
Know-Your-Client Review	On-going	OK
Supplier Meeting	Monthly	OK
H&S and Sustainability Audits at Properties	Annually	OK
Industry		
Participation in events	On-going	OK
Memberships of associations	On-going	OK
GRESB REA Participation	Annually	OK

¹Value Creation Discussion at Genesta

Genesta's ESG Priorities

Based on feedback from our stakeholders we have identified the following sustainability priorities. The way in which Genesta addresses these priorities is described in the following table. These issues have been incorporated into our strategic priorities.

Genesta ESG Priorities	
Economic Responsibility and Governance	
Solid governance and transparency	Our fiduciary duty determines our operations and solid governance and transparency are vital for Genesta's business operations. Compliance and ethical business conduct are enforced through all our operations.
High return on investment	High return to our investors and profitability form the backbone of continuity of Genesta's business operations.
Growth of business operations	Genesta aims to be the leading vertically-integrated fund manager in the Nordics.
Environmental Responsibility	
Energy efficiency	Managing, measuring and improving the energy-efficiency of properties is our key, long-term sustainability objective.
Communication and co-operation with tenants and business partners	We aim for a behavioral change among our stakeholders, tenants and business partners. We recognize the need to improve our communication and interaction with tenants; we want to help them to act more sustainably.
Waste sorting and recycling	Recycling 50% of properties' waste (excluding incineration) is our main target. We can help our tenants to avoid waste and increase the recycling and reuse of waste.
Social Responsibility	
Health, safety and wellbeing of employees and property users	We have a zero-tolerance policy on injuries. We reinforced our H&S taskforce to implement planned operations, to identify and assess any H&S risks systematically and to develop H&S management further.
Communication	We aim for behavioral change among our stakeholders, tenants and business partners. We recognize the need to improve our communication and interaction with tenants; we want to help them to act more sustainably.
Customer satisfaction	Measuring and continuous improvement of tenant satisfaction ensures our business continuity. We strive for a deeper customer focus and enhanced tenant interaction in our business operations.
Wellbeing of employees and work-life balance	Genesta employees are engaged and encouraged to get involved, communicate and take time for thinking. We offer extensive occupational healthcare, nurse diversity and growth on an individual employee level. The sickness rate at Genesta is significantly low. We offer flexible working hours to all employees and remote working is supported by tools and systems enabling employees to better balance their private life and professional duties.

Promoting sustainability around the properties

We acknowledge the importance of considering the local community while developing properties. Promoting sustainability among our neighborhood and taking proactive measures for assistance in case of disaster or serious threat shall be included in our sustainability agenda.

Enrichment of services and activities in local communities

Offering sustainable, accessible, reasonable business premises for a variety of sizes and types of businesses enables the development of community, businesses and employment around the properties.

Social

Genesta Employees

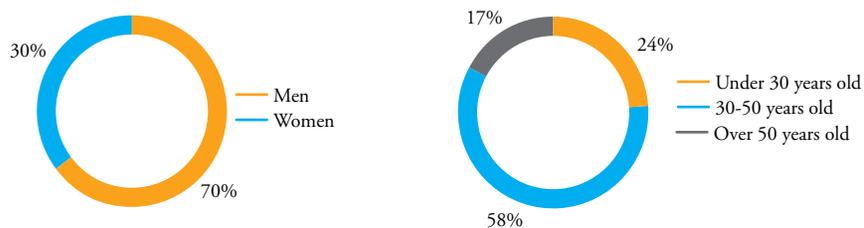
At Genesta every person makes a difference. We encourage diversity, equal opportunities and continuous professional development. We believe that a diverse and engaging environment inspires people to reach their highest potential, ignites real teamwork and enhances job satisfaction. We consider job satisfaction as one of the most important factors in achieving good results and success. This is why we make sure our employees are aware of and contribute to achieving set targets. It is important for us to ensure we offer a work environment that is safe, attractive and allows employees to develop. At the moment there are 30 professionals employed at Genesta.

An employee survey was conducted in 2015 among all Genesta employees. 90% of Genesta employees are very or quite satisfied with their employment and working situation, and all employees feel very or quite motivated in their daily work. Areas acknowledged from the survey as focus areas are evaluation and follow-up of company goals and decision-making process efficiency.

We encourage initiative and support employees to further develop their professional skills through an active training plan. Our organizational structure is flat, enabling communication and innovation among all employees, from younger team members to senior management.

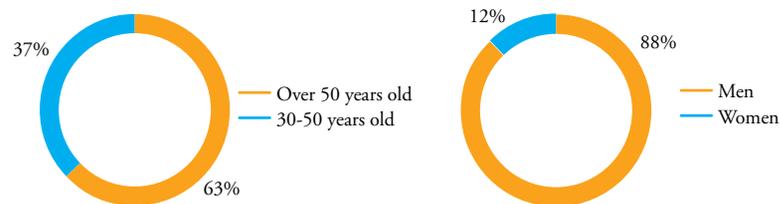
We constantly strive to build an organization where persons have the same opportunities regardless of their cultural and ethnic background, sexual orientation or gender. To ensure and guide all employees on matters of equal opportunities and diversity we follow our diversity policy. We offer equal employment conditions and equal pay for similar jobs. We support our employees in combining private life, parental duties and professional life.

Breakdown of Genesta Employees



Graph: Breakdown of Genesta employees by gender and age group.

Breakdown of Genesta Management



Graph: Breakdown of Genesta management by age and gender

Tenants and Property Users

Tenants are our key stakeholder group and we carefully attend to the needs of our current and potential tenants to achieve high-level customer satisfaction and continuity. Our goal is to understand our tenants' needs better and to continuously improve tenant satisfaction and meet tenant criteria on sustainability aspects. Our aim is to engage tenants with our sustainability work, increase awareness on the sustainable operation of premises and how we can support tenants' own sustainability work by providing sustainable business premises, share information and mutually improve sustainability performance.

We are committed to conduct annual tenant satisfaction assessments and we use the outcome to develop our properties and services further to meet the needs of our tenants. The surveys provide us with insight into what is important for our stakeholders. The survey revealed the following:

- Over 80% of our tenants consider the environmental aspects of properties to be 'very important' or 'important'
- Over 75% of our tenants have specific environmental criteria for their premises now, or the criteria will be set in the near future
- Both the importance of, as well as a requirement for, a certain environmental criterion for business premises has grown almost 5% from the previous year
- While asking how the property's and landlord's activities support a reduction of the environmental impact of properties and encourage sustainable development, around 60% of our tenants respond 'very well' or 'well'

The survey results have been shared with our tenants in various ways, via newsletter, with face-to-face meetings, and through property caretakers and property managers.

Suppliers and Business Partners

Engaging our suppliers proactively helps us to accomplish our own ESG goals and increases the awareness of responsible business conduct within our supplier network. We expect our suppliers to implement and adhere to Genesta policies and best practices as well as good standards of ethical business conduct and sustainability. Our “Know Your Client” (KYC) review includes aspects such as: health and safety, environmental and social and economic aspects.

- Health and safety, e.g. current standards, safety plans and injuries record
- Environmental aspects, e.g. building materials, chemicals and locally-supplied products
- Social aspects, e.g. employment practices, employee dispute record, insurance coverage of employees and workers
- Economic aspects, e.g. tax payment compliance and creditworthiness

Supplier compliance is monitored through contractual practices, communication and regular supplier meetings. Larger and regular contractors and business partners are given goals and objectives covering all ESG aspects.

We are committed to plan and carry out periodic property inspections to assess compliance with our ESG requirements.

Genesta and the Community

As a member of the fund and investment management industry, Genesta has a responsibility to take part in the development of the industry and to create a marketplace with high standards, transparency and fair dealings. Active membership of domestic and international associations and initiatives, recurring interaction with investors and tenants and contributions by writing debate articles, participating in events and networking are tools that we apply to help create a healthy marketplace. Genesta is a member of the following associations and initiatives where Genesta employees have been actively elected and appointed to different positions of responsibility:

Genesta Memberships and Genesta Employees' Positions of Responsibility:



Finnish Green Building Council
- Board of Directors



The Finnish Association of Building Owners and Construction Clients
- Management Team, Commercial and Public Properties
- Investment and Finance Committee



European Association for Investors in Non-Listed Real Estate Vehicles
- Reporting Committee
- Tax Committee



Danish Property Federation
- Appointed Delegate



IPD/MSCI Property Indices



Global Real Estate Sustainability Benchmark



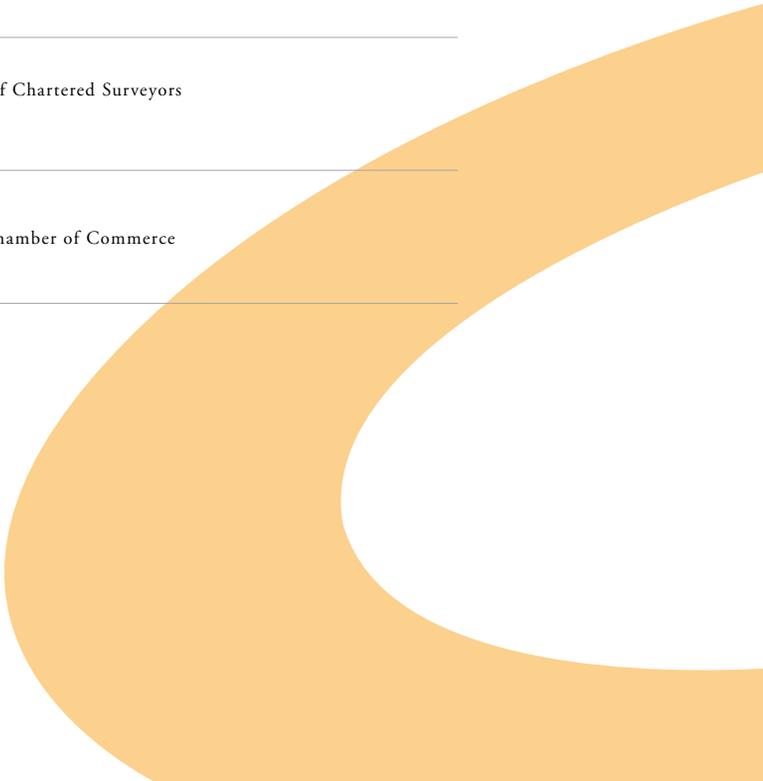
Scandinavian International Property Association



Royal Institution of Chartered Surveyors
- Fellow (FRICS)



Helsinki Region Chamber of Commerce



We strive for an active co-operation with educational institutes in order to encourage education within real estate and finance. We participate in lectures and panel sessions at universities and educational programs.

In 2015, we supported the Swedish Childhood Cancer Foundation and the Save the Children organization in Finland. Furthermore we donated clothing and other items to asylum seekers. Our employees are also encouraged to take part in charitable projects of their own choice in company time.

Health and Safety at Genesta

We have a zero injuries policy. It is our view that no business or activity is so important that it will be pursued at the expense of the health and safety of our tenant's employees and guests, service providers and the communities surrounding our operations and environment. We aim for continuous improvement in all our operations. We want to achieve best practice and innovation, to share ideas, measure progress and set target for health and safety across the properties and funds.

Health and safety aspects are part of the due diligence procedure prior the acquisition of properties to ensure integrated business planning. Health and safety aspects are consequently an integral part of any property operation, construction and leasing activity. The health and safety property guide describes tasks and responsibilities of property managers and project managers regarding health and safety within properties. Furthermore, the guide defines the content of the periodic health and safety inspection of properties. During 2015, we decided to reinforce our health and safety taskforce to implement planned operations, to identify and assess any health and safety risks systematically and to develop health and safety management further.

We report and monitor health and safety key performance indicators (KPIs) for each fund quarterly. These KPIs are the number of injuries and the number of executed individual health and safety improvements. The annual fund report measures employment KPIs that indicates health and safety aspects within Genesta. These are amongst other KPIs e.g. employee turnover and sickness absence rate.

In 2015, there were no injuries reported from the property operations and fund properties carried out four health and safety related improvements. There were no reported incidents of non-compliance with regulations and voluntary codes concerning health and safety at the properties.

Environmental

Environmental Management System (EMS)

Properties have a direct impact on the environment through the choice of energy sources, level of waste recycling and the operation of our buildings. We aim to minimize the environmental impact of our properties and to maximize the environmental awareness of our stakeholders, as tenant operations at the properties account for the majority of property consumptions. It is vital that Genesta employees, tenants, contractors and service providers embrace sustainability and make it a part of their daily activities.

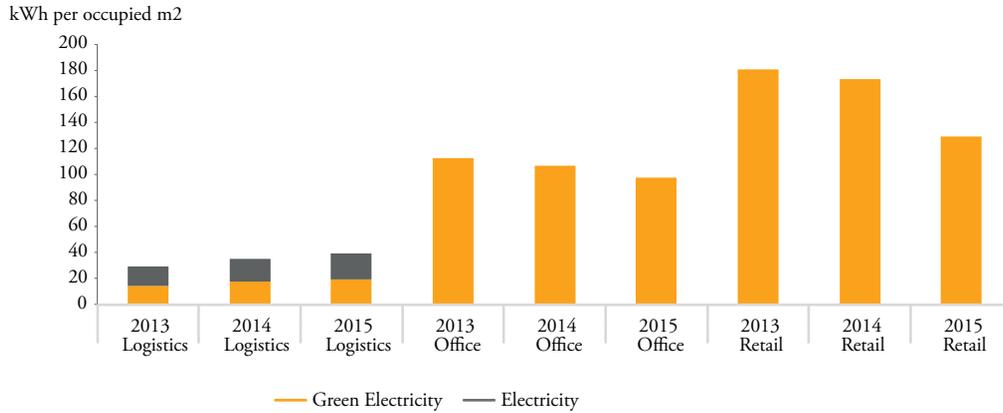
Environmental responsibility starts prior to acquisition of a property with due diligence including an ESG evaluation. Based on the outcome of the due diligence an integrated business plan is prepared for the property, with targets, budgets and a follow-up process for the whole holding period. An essential part of our business is the re-development of properties, therefore an important part of our environmental responsibility is to carry out all projects with construction materials and methods that have a minimal environmental impact and to adopt a total life cycle approach within our decisions concerning daily operations.

By establishing a utility data collection and management program that gives us consistent, high-quality data, we are able to follow up and report all data on different ranges, from hourly to an annual basis. A precise data collection system enables us to fulfill our objectives, and to set and measure realistic, precise environmental targets for the coming years for us and for our tenants.

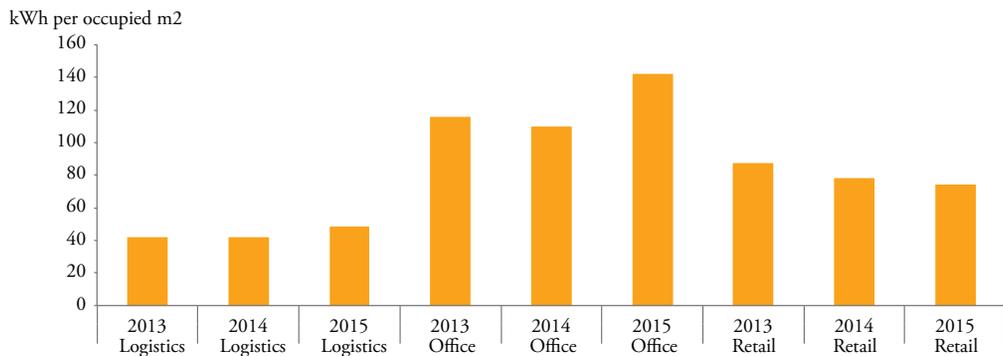
Energy Efficiency

Energy consumption and expenditure monitoring includes fuel and electricity consumption and the heating and cooling of premises. We monitor the renewable portion of the total energy consumption and we constantly aim to increase its share. Monitoring and controlling energy performance of the properties is necessary for prompt identification of any deviations and for improving energy-efficiency further. Including all Genesta fund properties, the electricity consumption per occupied square meter from 2014 to 2015 decreased by 16%. The portion of renewable energy of all energy consumption during 2015 was 94%. Total energy consumption per occupied square meter from 2013 to 2015 decreased by 9.5%.

Electricity Usage per Occupied m2 2013-2015 in Genesta Fund Assets



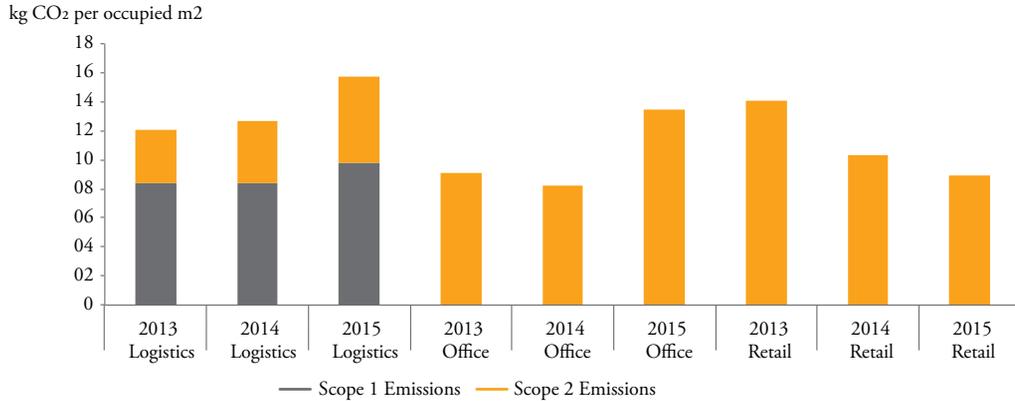
Heating and Cooling Energy Usage per Occupied m2 2013-2015 in Genesta Fund Assets



Emissions and Renewable Energy

In order to reduce greenhouse gas emissions we strive to reduce our dependency on non-renewable energy sources. Electricity agreements are made primarily with providers of green energy from renewable sources such as wind, sun, biomass, etc. CO2 emissions are divided into direct emissions caused by e.g. fuel consumption at the properties (Scope 1) and indirect emissions caused by purchased electricity consumption (Scope 2). CO2 emissions per occupied square meter increased from 2014 by 29%. Office property disposals in Norway during 2015 had a major influence on this development as those assets were supplied solely with carbon-free renewable energy and some of the disposed assets had a low heating energy consumption. However, when comparing the total CO2 emissions (tCO2e) for just the properties still within Genesta’s fund portfolios at year-end 2015, the total reduction in CO2 emissions between 2013 and 2015 was 17.4 % (on a like-for-like comparison).

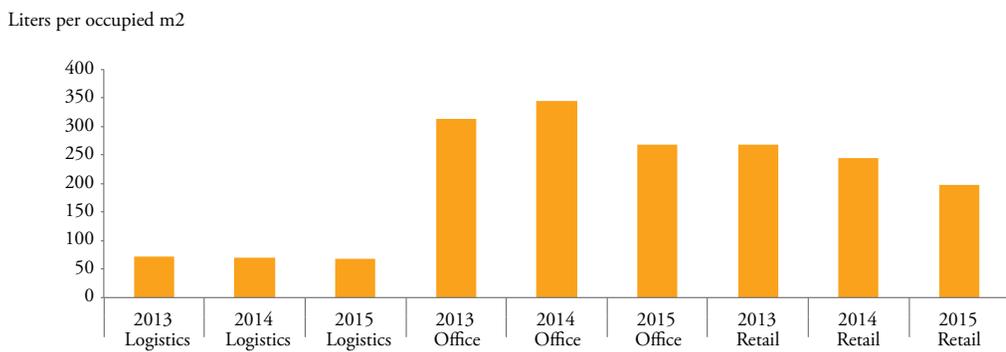
Co2 Emissions per Occupied m2 2013-2015 in Genesta Fund Assets



Water Consumption

We aim to optimize and minimize water consumption in properties using several methods. By installing amenities such as waterless urinals, efficient spray taps, high-efficiency fixtures and water sensors, water consumption can be reduced. Water consumption per occupied square meter at all Genesta assets decreased by 29% between 2014 and 2015.

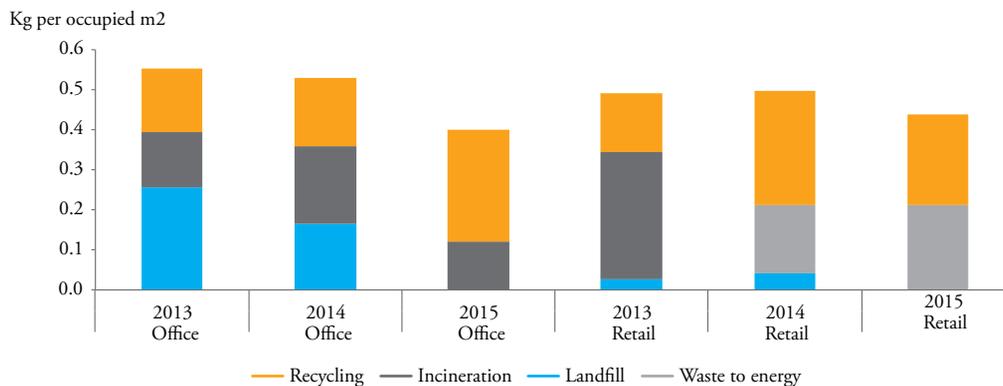
Water usage per Occupied m2 2013-2015 in Genesta Fund Assets



Waste Management

Developing waste management systems and offering our tenants easily accessible and comfortable waste sorting and recycling facilities is one of our key sustainability priorities. We aim to minimize landfill waste and maximize the amount of recycled waste in all properties. The rate of recycling of the waste weight per occupied square meter rose by 18% from the previous year. The total amount of waste from 2013 to 2015 has reduced by 31% and the recycling percentage of all waste in 2015 was 81%.

Waste Recycling per Occupied m2 2013-2015 in Genesta Fund Assets



Environmental Certifications

During 2015 40% of Genesta’s fund properties had an environmental certification in accordance with “BREEAM In Use”. Environmental certifications help us to develop our sustainability strategies in a systematic and measurable way. The attainment of environmental certifications enables us to differentiate from our competitors, broadens the potential buyer base and helps us to communicate our sustainability achievements through an internationally recognized and proven system.

Environmental Certifications During 2015



- Vilhonvuori, Finland; March 2014
- Zins, Finland; November 2015
- Värmdö, Sweden; December 2015
- Martinsilta, Finland; May 2016

Sustainability Disclosure

It is our ambition to be transparent to our investors about our sustainability goals, performance and progress. We have reported annually on our sustainability work since 2013. Sustainability reporting describes our governance, environmental and social responsibility in accordance with the principles of the GRI (Global Reporting Initiative) G4 framework and when applicable according to CRESS (Construction and Real Estate Sector Supplement).

We have submitted our funds to GRESB REA. For GNBRE this is the fourth submission since 2013. GNRE Fund II is participating for the first time. In 2014 we took the decision to become a fund manager member of GRESB. Membership of GRESB gives us valuable insights on sustainability reporting and assessment trends and helps us develop our sustainability performance and sustainability reporting procedures further. GNBRE achieved a Green Star award from GRESB in September 2015. GNBRE reached the highest ranking among its peer group of Nordic diversified funds.



With the GRI G4 Guidelines, materiality and stakeholder engagement are given a greater importance. To develop our future reporting and sustainability performance, we will explore new ways of stakeholder engagement and communication in order to better understand their expectations and make them involved in common sustainability initiatives.

Actual ESG issues and key performance indicators of the funds are reported quarterly together with regular fund-level financial reporting to our investors.

This ESG report completes the range of our sustainability communication tools. Our aim is not to report for the sake of reporting, but to illustrate our commitment to raise sustainability at Genesta to the next level and to connect with our stakeholders.

GENESTA PROPERTY NORDIC

Genesta Property Nordic is a fund and investment manager that specializes in commercial real estate in the four Nordic countries. We invest in office, retail and logistics assets and have offices in Stockholm, Helsinki, Copenhagen and Luxembourg.

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